

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY

IN RE: . Case No. 22-19361-MBK
BLOCKFI INC., et al., . (Jointly Administered)
Debtors. .
September 20, 2023
10:02 a.m.

TRANSCRIPT OF STATUS CONFERENCE REGARDING FTX AND THREE ARROWS
BEFORE THE HONORABLE MICHAEL B. KAPLAN
UNITED STATES BANKRUPTCY COURT CHIEF JUDGE

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1 THE COURT: Good morning, everyone. This is Judge
2 Kaplan and we are addressing today's calendar with the BlockFi
3 matters. I'm hearing a little feedback. Just bear with us
4 while we test.

5 (Court/clerk discussion)

6 I assume, all on remote, can you all hear me? I see
7 nodding heads.

8 UNIDENTIFIED ATTORNEY: We can hear you fine, Your
9 Honor.

10 (Court/clerk discussion)

11 THE COURT: All right, yes, much better. This what
12 we face with these days. Good morning, counsel. So I have
13 counsel who are here in court as well as counsel appearing
14 remotely.

15 Let me just have an appearance on behalf of the
16 debtor.

17 MR. KANOWITZ: Good morning, Your Honor. May it
18 please the Court? Richard Kanowitz of Haynes and Boone on
19 behalf of the debtors and debtors-in-possession, BlockFi.

20 THE COURT: Thank you.

21 On behalf of the Committee?

22 MR. AULET: Good morning, Your Honor. Kenneth Aulet
23 of Brown Rudnick for the Committee.

24 MR. STOLZ: Good morning, Your Honor. Daniel Stolz
25 of Genova Burns on behalf of the Committee.

1 THE COURT: All right, let me take other appearances
2 who are here, more just to let those who are appearing remotely
3 know who's sitting in the courtroom.

4 MR. GOLDBERG: Good morning, Your Honor. Adam
5 Goldberg of Latham and Watkins on behalf of the joint
6 liquidators of Three Arrows Capital. I'm joined with my
7 colleague, Brett Neve.

8 THE COURT: Good morning.

9 MR. GLUECKSTEIN: Good morning, Your Honor. Brian
10 Glueckstein, Sullivan & Cromwell, on behalf of the FTX debtors.

11 THE COURT: Great. Thank you.

12 Mr. Sponder, good morning.

13 MR. SPONDER: Good morning, Your Honor. Jeff Sponder
14 from the Office of the United States Trustee.

15 THE COURT: And now let's do the reverse. Let me
16 have appearances for those appearing remotely.

17 MR. CURTH: Good morning, Your Honor. Dan Curth on
18 behalf of Prime Block Operations LLC.

19 THE COURT: All right, thank you.

20 MR. TABACHNIK: Good morning, Your Honor. Douglas
21 Tabachnik, local counsel for Prime Block Operations.

22 THE COURT: Okay.

23 MR. SILVERBERG: Good morning, Your Honor. Bennett
24 Silverberg of Brown Rudnick on behalf of the Committee.

25 THE COURT: Thank you, Mr. Silverberg.

1 MR. TRAURIG: Good morning, Your Honor. Jeff Traurig
2 on behalf of Elise Frejka, the fee examiner.

3 THE COURT: And I see Ms. Frejka. Good morning.

4 MS. FREJKA: Good morning, Your Honor.

5 MR. MOHEBBI: Good morning, Your Honor. Nima Mohebbi
6 on behalf of the Joint Liquidators of Three Arrows Capital.

7 THE COURT: Great. Thank you.

8 MR. ADLER: Good morning, Your Honor. David Adler
9 from McCarter & English, efficiency counsel to the Committee.

10 THE COURT: Good morning, Mr. Adler.

11 MR. ADLER: Good morning.

12 MS. FURNESS: Good morning, Your Honor.

13 THE COURT: Anyone else? There we go.

14 MS. FURNESS: Aimee Furness from Haynes and Boone
15 here on behalf of the debtors and debtors-in-possession.

16 THE COURT: All right, thank you.

17 MR. DORCHAK: Your Honor, good morning. Joshua
18 Dorchak of Morgan Lewis on behalf of Emergent Fidelity
19 Technologies Ltd.

20 THE COURT: Good morning.

21 And all right, so, counsel, Mr. Kanowitz --

22 MR. KANOWITZ: Yes, Your Honor.

23 THE COURT: -- what would you like to start with?

24 MR. KANOWITZ: Well, good news. This should be
25 relatively straightforward hearing nothing contested. This is

1 truly a status conference on four matters regarding FTX and
2 Three Arrows that are on the docket. You have the claim
3 objection against Three Arrows at 1375, the estimation motion
4 at 1346 and as to the FTX debtors' claim objections, 1376, and
5 estimation motion 1347. We thought we'd take the opportunity
6 to have a status conference, Your Honor, before we maybe launch
7 into war so here we are. But there's going to be no argument
8 today. Today is really to answer any questions you have as you
9 saw a flurry of documents being filed --

10 THE COURT: Right.

11 MR. KANOWITZ: -- and to really map out for you in
12 general terms, again, nothing is hard and fast and I'll explain
13 as I go along, of where the debtors or the estate see us going
14 over the next, you know, few weeks, few months. Confirmation
15 is right around the corner and these issues that arise today in
16 connection with estimation and the claim objections
17 tangentially relate to those issues but do not stop
18 confirmation, right? We were talking about estimation for
19 distribution purposes only in connection with our estimation
20 motion and claim objections which deal with the amount allowed,
21 if any, and the distribution under a plan that gets confirmed.

22 So, again, no oral argument today but I thought it
23 was really important to get in front of Your Honor before we go
24 all out against one another.

25 THE COURT: Well, I appreciate that. It always helps

1 and I enjoy not having argument. We save that for I think for
2 tomorrow. Before we go into the status conferences and since
3 we have the fee examiner and her counsel on, why don't we
4 address -- and it's always nicer to talk about fees, right,
5 first?

6 MR. KANOWITZ: As long as they're approved.

7 THE COURT: So, let me turn to what's on my calendar
8 as Numbers 7 and 8 but it's the uncontested matters going
9 forward, the fee examiner's final report regarding first
10 interim fee applications for both debtors' counsel and
11 Committee counsel. Let me turn to the fee examiner and/or her
12 counsel.

13 MS. FREJKA: Good morning, Your Honor. Elise Frejka.
14 I'm the fee examiner appointed in this case. I think this will
15 be very brief. There are two final reports filed at Docket
16 Numbers 1464 and 1465. They're separated by representation. I
17 spent extensive amount of time both reviewing the fees and
18 discussing work streams and staffing and time keeping with all
19 the professionals. After that extensive review, we engaged in
20 negotiations and the proposed order that was filed as an
21 exhibit to both of the final reports reflect those agreements.
22 I can say after looking at the time entries extensively that
23 the work performed and the descriptions provided align nicely
24 and I recommended allowance as recommended in the two final
25 reports.

1 THE COURT: All right. Any counsel wish to comment?

2 MR. STOLZ: Your Honor, on behalf of all the
3 professionals, we want to thank Ms. Frejka for her diligence
4 and her reasonableness in working through with all of us,
5 whipping us into shape in certain respects, so we wanted to all
6 thank her for that.

7 THE COURT: Out of court I've heard that she was very
8 effective in her job.

9 And in reviewing the reports, it's apparent that, Ms.
10 Frejka, your diligence and professionalism was shown.

11 MS. FREJKA: Thank you.

12 THE COURT: And I appreciate your efforts. I think
13 the reports reflect fair compromises, fair adjustments. I've
14 gone through both reports both for the debtors' professionals
15 and Committee professionals. I have no issue with the
16 recommendations and I will approve the fees as based on the fee
17 examiner's recommendations in both matters.

18 MS. FREJKA: Thank you.

19 THE COURT: And I thank you for your time and effort,
20 as well as your counsel.

21 MS. FREJKA: We will submit -- we'll upload the order
22 as filed.

23 THE COURT: That's great.

24 MS. FREJKA: Thank you.

25 THE COURT: And thank you, Mr. Traurig, as well.

1 MS. FREJKA: May we be excused from the balance of
2 the hearing?

3 THE COURT: It's entertainment but you're more than
4 happy to be excused.

5 MS. FREJKA: Thank you.

6 THE COURT: All right, thank you.

7 All right, so those were Numbers 7 and 8, Kiya.

8 And now we'll turn to Mr. Kanowitz.

9 MR. KANOWITZ: Yes. Thank you, Your Honor. For the
10 record, Richard Kanowitz, Haynes and Boone, for the debtors.
11 So getting back to what the debtors propose or will propose,
12 we're going to work diligently and in good faith with both
13 Three Arrows and FTX between now and October 10th to see if we
14 can chart the procedural course and substantive course to
15 resolve the estimation motion and the claim objection motion.
16 If we can't resolve it substantively, we're going to propose
17 both a process to deal with the estimation motion as well as
18 the claims objection, as well as a time schedule, right?

19 So, what do I mean by process? Well, what type of
20 hearing should we have? You know, should they be bifurcated
21 with legal issues first, factual issues second, trial on
22 estimation first, trial later on on claims objection? All of
23 those type of things are going to be in the mix and the debtors
24 with, of course, the estate parties, the Committee as well will
25 make a proposal.

1 If the parties cannot agree on the process as well as
2 the schedule, we're going to come before Your Honor on the 10th
3 in written form and ask Your Honor to rule. These issues are
4 very important to the estate, both estimation and claim
5 objection, and we're going to put our energy towards that to
6 try to see what can we get them consensually and what issues
7 need Your Honor's attention if we can. So that's what I
8 anticipate between now and the 10th.

9 There will be another filing by the estate
10 concerning, again, process and scheduling. Even if we make a
11 deal on process and scheduling, we're still going to put
12 something before Your Honor so you could really give us your
13 own input about how to move forward with these significant
14 matters in the estate.

15 The fact is, Your Honor, since we filed our
16 estimation motion and claim objection, there has been
17 discussion between the parties and, in fact, Three Arrows came
18 forth with a number. We don't agree with it. They amended
19 their claim which will give rise to another claim objection.
20 But at least we're talking, we're getting somewhere, there's
21 been movement. Likewise, FTX, a lot of discussion, a lot of
22 talk. They came down from several billion-dollar claims to I
23 believe now is \$488 million claim for purposes of estimation.

24 So, again, moving forward, not there yet, but we're
25 looking forward to having, again, productive discussions about

1 how do we resolve it or how do we move forward.

2 Also, in the interim Three Arrows filed a motion to
3 lift stay. It's returnable on the 10th. We will be opposing
4 that as well. That must also get put into the fold. So,
5 you're going to have additional pleadings, i.e., the objection
6 to the amended Three Arrows claim on a whole host of defenses
7 and reasons as well as opposition to the lift stay. So, all of
8 that ball of wax will be put in front of Your Honor either, you
9 know, to approve or to sort out on the 10th, at least that's
10 the goal at this point in time.

11 There were some concerns raised by parties outside of
12 the claimants, to wit, the Emergent debtors and I made it clear
13 in an e-mail to them and I'll make it clear on the record, we
14 are not seeking to have a determination about what has been
15 preserved, reserved concerning the emergent pledge and the
16 Robinhood shares. That is clearly embodied in the stipulation
17 that Your Honor approved, that Judge Dorsey approved, that the
18 Government is aware of, that the Government has been working
19 with the estate, you know, on those issues.

20 So, we're not going to use estimation motions or the
21 claim objections to deal with the emergent pledge. It's just
22 that simple. And, in fact, on estimation where we're seeking
23 estimation for distribution purposes, a lien challenge which is
24 what Emergent potentially has is not even relevant. So, we
25 couldn't ask Your Honor to make a determination on a lien

13
1 challenge for distribution purposes, especially where we do not
2 have the collateral asset.

3 Rather, the Government seized it. And on that, Your
4 Honor, I think you might have seen in the news, which is good
5 for all parties who claim to have an interest, the Government
6 was able to do a buyback with Robinhood and now there are \$605
7 million there subject to everybody's rights to assert priority
8 or some other type of interest in that.

9 THE COURT: Nice little bump up.

10 MR. KANOWITZ: It's something to look forward to in
11 terms of creditor distributions in or more cases. So that's
12 really where we're at. I don't have many more comments. If
13 Your Honor would have any questions, happy to answer or cede
14 the podium to anybody who would like to speak on these issues
15 but really, it's to table everything, see what we could work
16 out consensually. If not, we'll be back in front of Your Honor
17 on the 10th for some guidance.

18 THE COURT: Thank you, Mr. Kanowitz. And I certainly
19 will hear from any and all counsel.

20 Two things of concern, and I'm pleased to hear that
21 the parties are speaking and trying to work out a sensible
22 approach to resolving the issues or if not, at least narrowing
23 the issues for the Court to resolve. The question I have is,
24 is it envisioned, and this will be addressed by other counsel
25 as well, that these disputes will have an impact on the plan

1 confirmation hearing going forward?

2 MR. KANOWITZ: On ours? No. I think I remarked at
3 the beginning they're related because clearly when we're asking
4 for estimation for a distribution purpose, it's related to the
5 plan, but that presupposes a confirmed plan. So none of the
6 issues that arise from these claim objections or estimation are
7 a block to confirmation. There are other objections that have
8 been raised --

9 THE COURT: Right.

10 MR. KANOWITZ: -- that we'll deal with in due course
11 next week but nothing as it rises from these pleadings.

12 THE COURT: All right.

13 MR. KANOWITZ: At least that's my view.

14 THE COURT: And from the limited amount I've read,
15 because you all have been working on it and I just see what
16 gets filed and try to glean the import of it, what I'm able to
17 glean is part of this an issue as to which Court is going to be
18 addressing some of these issues, whether it's going to be Judge
19 Dorsey or I?

20 MR. KANOWITZ: There are multiple jurisdiction and
21 venue issues.

22 THE COURT: Or maybe even another Court?

23 MR. KANOWITZ: Yes, Your Honor, those issues have
24 been raised and will be raised.

25 THE COURT: Okay. I will urge the parties -- I think

1 I could speak for Judge Dorsey, that neither one of us want to
2 have an arm wrestle over jurisdiction. It's always unseemly
3 when Courts are forced to take oppositions so to the extent you
4 all can come to a consensus, I think that would benefit both
5 Chapter 11s that are proceeding as well as the insolvency
6 proceeding outside of this country. So, I just offer that for
7 two cents but I certainly want to hear from counsel.

8 MR. KANOWITZ: Sure. And that issue, not on for
9 today.

10 THE COURT: Right, exactly.

11 MR. KANOWITZ: I'll cede the podium.

12 THE COURT: Let me turn to Committee. Mr. Aulet?

13 MR. AULET: Good morning, Your Honor. Kenneth Aulet
14 of Brown Rudnick. The Committee fully supports the debtors on
15 these issues. This is perhaps the first hearing where we've
16 been on the debtors' side. We're pleased to be here.

17 THE COURT: Nice to see you sitting together.

18 MR. AULET: And yes, we fully support everything that
19 the debtors have said and done with respect to these claims and
20 with respect to the discussions that they've been having with
21 the other parties.

22 THE COURT: Great. Thank you.

23 Let me turn to other counsel.

24 MR. GOLDBERG: Good morning, Your Honor. For the
25 record, Adam Goldberg of Latham & Watkins on behalf of the

1 joint liquidators of Three Arrows. Before addressing the
2 issues of the status conference, if Your Honor would permit it,
3 I'd just like to take a minute or two to give you the Three
4 Arrows story on our first appearance before you today.

5 THE COURT: Absolutely.

6 MR. GOLDBERG: Thank you. Our case also presents a
7 dueling debtor case and so a little background may be helpful.
8 But before I get into that, I would also like to mention for
9 the Court's benefit, we are in the process of retaining local
10 counsel here in New Jersey and I appreciate the opportunity to
11 appear before you in person today with that in process.

12 THE COURT: That's great. Thank you.

13 MR. AULET: Thank you, Your Honor. So, Three Arrows
14 Capital, it was an investment firm organized in the British
15 Virgin Islands to be the eye focused on crypto currency
16 trading. It incurred billions of dollars of loans from a whole
17 host of parties. One of the lenders to Three Arrows was
18 BlockFi. That trading strategy began to unravel and collapsed
19 over the course of 2022 culminating in the BVI liquidation
20 proceeding that was filed on June 27th, 2022. That case has
21 now been recognized as a foreign main proceeding in the
22 Southern District of New York before Judge Martin Klein.

23 One of the key issues that has been facing our
24 liquidation proceeding has been that the founders of Three
25 Arrows essentially disappeared upon the filing of the

1 liquidation and while they reappeared in the public sphere for
2 their own parochial purposes, they have refused to cooperate
3 with the liquidation and have completely resisted discovery
4 demands through a whole number of courts there in which we're
5 trying to pursue them.

6 As a result, the Three Arrows liquidators have been
7 scrambling from the get go to identify and preserve assets that
8 are very easily movable to liquidate and realize the value of
9 those assets in a highly volatile environment and really
10 completely rebuild from the ground up the books and records of
11 Three Arrows.

12 In that context, Your Honor, we've been engaged in a
13 discovery process involving dozens and dozens of parties to
14 attempt to rebuild those books and records and that effort has
15 then been ongoing with the debtors. We've been issuing
16 discovery requests and working with them behind the scenes for
17 a little over two months now. That process has enabled us to
18 now begin pursuing avoidance actions under BVI law and we are
19 earnestly pursuing those actions against the debtors here as
20 well as against other Chapter 11 debtors, namely, Genesis
21 Global which is in Chapter 11 in the SDNY, against FTX as well
22 as Celsius and a number of other parties which actually are not
23 in Chapter 11.

24 As part of that effort and to provide additional
25 clarity on the claims before this Court, we filed an amended

1 proof of claim that sets out the detail of our claims that was
2 filed on September 13th and it reflects a headline claim amount
3 of approximately \$283 million.

4 So, our claim in this case is, from our perspective,
5 one that involves common issues across an array of cases as the
6 debtors' counsel mentioned and that is why we filed our motion
7 for relief from the stay that's before the Court on October
8 10th. And in the meantime, Your Honor, I should also mention
9 we have a motion for relief from stay pending in the Genesis
10 global Chapter 11 case that is currently scheduled to be heard
11 next week on September 26th as well.

12 So, that's our brief introduction for --

13 THE COURT: Who's hearing the Genesis case?

14 MR. AULET: That's Judge Sean Lane, Your Honor.

15 THE COURT: Okay.

16 MR. AULET: So that's the context for our case and
17 appreciate Mr. Kanowitz' remarks. I think I largely agree with
18 what he has framed. We look forward to working on how we can
19 frame and perhaps even resolve these issues before the hearings
20 and we'll be working earnestly to do that.

21 THE COURT: I appreciate the background. Thank you.

22 MR. AULET: Thank you, Your Honor.

23 THE COURT: Sounds like all the judges should get
24 together at the NCBJ and just, you know, try to bring order to
25 this.

1 MR. GLUECKSTEIN: Thank you, Your Honor. Good
2 morning again. Brian Glueckstein, Sullivan & Cromwell, for the
3 FTX debtors.

4 All right, I do echo Mr. Kanowitz' comments. We are
5 talking to the debtors about potential paths forward. As far
6 as both process, Your Honor hit the nail on the head. There
7 are very important venue questions here from our perspective in
8 these multi-debtor issue cases. We clearly understand and
9 believe we have an obligation as BlockFi debtors do to try to
10 cut through those issues --

11 THE COURT: Right.

12 MR. GLUECKSTEIN: -- so that Your Honor does not have
13 to adjudicate them and be put in that position.

14 We have filed timely claims. We believe they're
15 significant claims. We understand the estate has a different
16 view. As we did say in our preliminary response to the motion
17 filed before today, we have been working with our FAs,
18 obtaining additional information, talking to the BlockFi
19 debtors about the size of our preference claims into the
20 estates here.

21 Mr. Kanowitz is correct. We have suggested that the
22 totality of those claims for reserved purposes could be as low
23 as around \$488 million which obviously is significantly reduced
24 from the claims we filed now that we have additional
25 information. We do have questions and there will be issues,

1 not before Your Honor today, about whether estimation is
2 appropriate in that context with the size of that claim,
3 whether the debtor can satisfy its burden under Section 502(c)
4 that undue delay would be incurred if we need to estimate these
5 claims.

6 They have, of course, filed a substantive claim
7 objection to our claims. They have filed significant claims
8 into the FTX Estates, a billion dollars worth of claims. I
9 think at this point there's general agreement that the
10 magnitude of the BlockFi claims into our estate are larger than
11 the size of our claims into the estate here. And so that
12 raises all sorts of issues when we have preference claims
13 going effectively --

14 THE COURT: Sure.

15 MR. GLUECKSTEIN: -- and other claims going in both
16 directions.

17 As I said, Your Honor, you know, we do believe that
18 the complicated questions around both venue and sequencing, how
19 to adjudicate to the extent necessary the substantive issues
20 are very complex and we continue to have discussions with
21 BlockFi debtors' counsel about how to resolve them and paths
22 forward that would either set reserves or in the context of
23 potentially resolving some of these venue questions, perhaps
24 even obviate the need.

25 We will certainly over the next couple of weeks

1 confer in addition to those discussions with the debtors on
2 process and schedule to the extent that one or both of the
3 substantive motions need to proceed in short order and we look
4 forward to trying to, you know, narrow the issues at least as
5 much as possible between now and October 10th. Thank you, Your
6 Honor.

7 THE COURT: Great. Mr. Glueckstein, thank you.

8 MR. GLUECKSTEIN: Thank you.

9 THE COURT: Anyone else in court?

10 (No audible response)

11 THE COURT: Let me turn to any counsel appearing
12 remotely if they wish to be heard.

13 Mr. Dorchak?

14 MR. DORCHAK: Your Honor, if I may? Thank you.

15 Joshua Dorchak from Morgan Lewis again on behalf of Emergent
16 Fidelity Technologies. Just quickly to explain our objection,
17 Your Honor, I was pleased to hear Mr. Kanowitz say on the
18 record that the debtors aren't going to ask Your Honor to just
19 make any determinations that would be contrary to the
20 stipulation and order (indiscernible) and stay the litigation
21 over the Robinhood assets.

22 But just to be clear, the papers that were filed, the
23 motion to estimate and the objection, did do that. The
24 stipulation orders say thou shalt not litigate ownership of the
25 shares. The papers filed by BlockFi are to estimate at zero on

1 the principle that BlockFi was the sole owner of the shares.
2 The stipulation and order say thou shall not litigate the issue
3 of liens over the Robinhood assets. The papers filed by
4 BlockFi said, Judge, estimate the claims at zero and deny the
5 fraudulent transfer claims coming in because BlockFi hasn't
6 filed a lien on the Robinhood assets.

7 So, we had reason to object. If there's not going to
8 be a determination on those subjects, glad to hear it, but I
9 hope you, Your Honor, and the rest of the persons in the
10 courtroom understand that the objection that we filed had
11 (indiscernible).

12 THE COURT: Sure. No, I appreciate it and I
13 understand all the parties here are doing what they can to
14 preserve their rights and try to reach a pathway to resolving
15 some of the issues.

16 Anyone else wish to be heard?

17 Mr. Curth?

18 MS. CURTH: Your Honor, on behalf of Prime Block
19 Operations, we are here for a continued initial status
20 conference. We have been in discussion for resolution of an
21 adversary claim with BlockFi. We've made a settlement offer.
22 They have asked for additional materials to review it and
23 respond to it. We've provided that. In the interim we sort of
24 ran out of time so we filed our motion to dismiss and compel
25 arbitration.

1 THE COURT: Right.

2 MS. CURTH: And there's a hearing date I believe of
3 October 10th for that. We don't know if we might be seeking to
4 continue that if settlement discussions continue to be
5 fruitful, but right now we have those dates and I don't know if
6 there's anything else to report to the Court at this point
7 given that if our motion is successful, this won't be heard
8 before Your Honor (indiscernible).

9 THE COURT: I'm cognizant of the pending motion.
10 Needless to say, I urge the parties to keep discussions going
11 forward. As always, I offer the Court's assistance where I
12 can. I get myself in trouble when I do that because I run out
13 of time keeping all the balls in the air. But if I can, I
14 certainly will assist. Otherwise, we're just moving -- going
15 to move the pretrial to that date and keep everything for
16 calendar purposes and see where you all go.

17 MS. CURTH: Sounds good, Your Honor.

18 THE COURT: All right, thank you.

19 MS. CURTH: Thank you, Your Honor.

20 THE COURT: All right, then I think we've exhausted
21 the matters. I don't have any additional questions.

22 Mr. Sponder for the U.S. Trustee, did you have
23 anything you wish to weigh in on?

24 MR. SPONDER: As always, thank you, Your Honor. Jeff
25 Sponder from the Office of the U.S. Trustee. Nothing today.

1 Thank you.

2 THE COURT: Okay, thanks.

3 All right then I will say it somewhat tongue in cheek
4 I look forward to seeing you all again, some tomorrow maybe,
5 others next week. So, thank you. We are adjourned.

6 * * * * *

6 **C E R T I F I C A T I O N**

7 I, MARY POLITO, court approved transcriber, certify
8 that the foregoing is a correct transcript from the official
9 electronic sound recording of the proceedings in the above-
10 entitled matter and to the best of my ability.

11

12

13 /s/ Mary Polito

14 MARY POLITO

15 J&J COURT TRANSCRIBERS, INC. DATE: September 21, 2023

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